

Teaching
with Small
Boats Alliance
Conference
2017

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Chesapeake Bay
Maritime Museum
St. Michaels, Md.



Starting A Youth Boatbuilding Nonprofit

Getting Off the Ground

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Critical Up-front Considerations

- Why do you want / need to do this?
- Other organizations in the area already doing same or similar activities?
- Are you ready and able to dedicate the time, energy and resources?
- What resources do you have to commit to this? (\$\$\$, tools, materials, people)
- Do you have a realistic vision?
- How much business or nonprofit experience on your team?

Educate Yourself

- Local colleges with nonprofit coursework
- Local charitable foundations
- Good references:
 - How To Form A Nonprofit Corporation*, by Anthony Mancuso (Nolo)
 - Starting and Building a Nonprofit*, by Peri H. Pakroo (Nolo)
- IRS and state publications
- Many good internet sites

Forming the Corporation

- Requirements and procedures vary by state
- Choose a name for your corporation
- Mission statement
- Articles of Incorporation with state (with filing fee).
- Articles must include certain language if you are going to apply to IRS for 501(c)(3) status)
- Establish Board of Directors
- Draft by-laws

Obtaining 501(c)(3) Nonprofit Status

- Why? -- Most foundations will only give to a 501(c)(3) organization
- Apply for your Employer Identification Number (EIN)
- IRS Form 1023 and IRS Form 1023-EZ
- Application submission includes articles of incorporation, by-laws, conflict of interest policy.
- Filing fee
- Do it yourself or get help?

Other Things to Consider

- Additional state registration requirements
- Expand your board with the right people
- Financial management and bookkeeping
- Insurance
- Develop your initial budget
- Find the right volunteers
- Tools, equipment and finding a workshop

Fundraising

- No Money, No Mission
- Getting money when you haven't done anything yet
- Marketing your vision
- Talk with passion
- Network – Network – Network